

MCLEAN ELECTRIC COOPERATIVE, INC.
September 27, 2022

The September meeting of the board of directors of McLean Electric Cooperative Inc. was held at the Cooperative's headquarters in Garrison, North Dakota, on the 27th day of September, 2022. The meeting was called to order by President, Larry Gessele, at 8:30 o'clock a.m.

Directors present were:

Clarence Behles - via telephone
Larry Gessele
Karen Hanson
Darcy Klain
Troy Presser
James Odermann
Rod Stockdill

Also in attendance were Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle, and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the August 22, 2022, board meeting. The motion carried.

The estates of Kenneth Huesers, Glen Larson, and Kyle Giffey were presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estates. The motion carried.

STAFF REPORTS:

1. Finance Department - General Manager, Mark Doyle in place of Finance Department Manager Wendy Kinn, who was absent. Items discussed and actions taken during the Finance Department report were as follows:

- a) Provided the September Financial Report for the Cooperative which included the review of the August financial ratios, KW and KWH sales and revenue and preliminary August, 2022, Form 7.

August margin was \$73,577.00 YTD margin was \$441,807.00 which is below budget \$360,000.00. YTD KWH sales were above budget 1,880,665. YTD demand was below budget 2,571.

- b) Reported that the Cooperative received the following capital credit retirements: Central Power \$60,076.74, RESCO \$14,265.00 and CFC \$145.39.
 - c) Work order closings are continuing.
 - d) Reported that the RUS AE45 loan has been approved in the amount of \$15,000,000.00. A motion was made and seconded to accept the RUS AE45 loan. The motion carried.
 - e) The 2021 Form 990 has been completed. A motion was made and seconded to approve the 2021 Form 990. The motion carried.
 - f) A meeting was held with Synergi Partners regarding eligibility for ERTC Employment Retention Tax Credit. The board consensus was for management to gather more information.
2. Engineering Department - Lucas Schaaf. Items discussed and actions taken during the Engineering Department report were as follows:
- a) Provided a mapping update.
 - b) Reported that the Distributed Generation Policy is complete and letters have been sent out.
 - c) Provided a FEMA update regarding this summer's storms.
 - d) Reported that the 2023 Load Forecast has been completed. A motion was made and seconded to approve the 2023 Load Forecast. The motion carried.
 - e) Reported that field meter testing is about 85% complete.
3. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
- a) Provided a operations and work load update.
 - b) The board reviewed the minutes of the September 27, 2022, Safety Committee meeting.

4. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
 - a) Rainbow Energy update. Manager Doyle met with Jeff Johnson of Rainbow Energy who asked if MEC would amend its Letter Agreement dated August 16, 2021, to update the names in the agreement. A motion was made and seconded to approve the amendment as presented. The motion carried.
 - b) EV Charger/Totten Trail update. The Totten Trail EV Charger will be purchased by Highway 83 Lawn & Leisure rather than Enerbase of Washburn. A motion was made and seconded to approve the sale of the EV Charger to Highway Lawn & Leisure. The motion carried.
 - c) Reported on the landowner meeting with Basin Electric representatives held August 22, 2022, at the Cooperative's headquarters.
 - d) Provided a Region 6 Annual Meeting report with President Gessele.
 - e) Sonja Moe provided the Communications Report.

COMMITTEE REPORTS:

- a) Statewide - Stockdill
- b) Central Power - Presser
- c) Basin Electric - Presser

UPCOMING MEETINGS:

The October board meeting is scheduled for Monday, October 24, 2022, which shall begin at 9:00 o'clock a.m.

The November board meeting is scheduled for Tuesday, November 29, 2022, which shall begin at 9:00 o'clock a.m.

Basin Electric Annual Meeting is scheduled for November 8-10, 2022, in Bismarck, North Dakota.

Midwest Electric Consumer's Annual Meeting is scheduled for December 5-8, 2022, in Denver, Colorado.

The board went into Executive Session. After the Executive Session there being no further business, upon a motion made and seconded, the meeting was adjourned.

A handwritten signature in cursive script that reads "Rod Stockdell". The signature is written in dark ink and is positioned above a horizontal line.

Secretary

WHEREAS, Basin Electric Power Cooperative has completed a detailed forecast of total demand and energy requirements for the period of 2022 through 2050; and

WHEREAS, the forecast was prepared in accordance with current Rural Utilities Service regulations using reasonable methodologies and assumptions; and

WHEREAS, the Board of Directors of McLean Electric Cooperative, Inc. has reviewed the study and its conclusions.

THEREFORE, BE IT RESOLVED that the Board of Directors of McLean electric Cooperative, Inc. does hereby adopt and approve the 2023 Load Forecast prepared by Basin Electric Power Cooperative as a reasonable forecast of the future demand and energy requirements for McLean electric Cooperative, Inc. through the year 2050.

And that the action taken and /or resolutions adopted as above set out have never been rescinded, altered, amended, modified or repealed, and are of the date hereof in full force and effect.

I, Rod Stockdill, Secretary of McLean electric Cooperative, Inc. do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Directors of McLean electric Cooperative, Inc. held on Rod Stockdill, at which a quorum was present.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of McLean electric Cooperative, Inc. this 27th day of September, 2022