

MCLEAN ELECTRIC COOPERATIVE, INC.

June 22, 2023

The June meeting of the board of directors of McLean Electric Cooperative Inc. was held at the cooperative's headquarters in Garrison, North Dakota, on the 22nd day of June, 2023. The meeting was called to order by President, Larry Gessele, at 8:30 o'clock a.m.

Directors present were:

Larry Gessele
Karen Hanson
Darcy Klain
Troy Presser
James Odermann
Rod Stockdill

Director absent: Clarence Behles

Also in attendance were Finance Manager Wendy Kinn, Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle, and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the May 25, 2023, board meeting. The motion carried.

The estates of Alice M. Brown, Jorgena Olson, Florence O'Shea, and Ronald Burgard were presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estates. The motion carried.

STAFF REPORTS:

1. Finance Department - Wendy Kinn. Items discussed and actions taken during the Finance Department report were as follows:
 - a) Provided the June Financial Report for the Cooperative which included the review of the May KW and KWH sales and revenue, financial ratios, and May Form 7. YTD revenue is below budget \$303,356.95. The May margin was \$1,062,844.00. YTD margin is \$222,442. YTD KWH sales are below budget 606,751. Demand is above budget 160.

- b) Patronage allocated and retired to the Cooperative:
RTC \$3,370.35 retired in cash, WRT allocation of \$17,958.99 with \$5,166.64 retired; Enerbase \$65.85 retired in cash; SRT \$41.86 retired in cash.
- 2. Engineering Department - Lucas Schaaf. Items discussed and actions taken during the Engineering Department report were as follows:
 - a) Provided a staking/mapping/workload update.
 - b) Construction projects update. Oil wells are growing.
- 3. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
 - a) Provided a work load update.
 - b) Provided an equipment update.
 - c) The board reviewed the Safety Committee Meetings of June 15, 2023.
- 4. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
 - a) The Blue Flint Ethanol Service Agreement Second Amendment is still in discussion.
 - b) Provided a Rainbow Energy update.
 - c) 2023 Annual Meeting review. 88 members registered.
 - d) RESCO Director election. A motion was made and seconded to cast a ballot for Mark Doyle. The motion carried.
 - e) NDAREC Foundation report with Darcy Klain. The foundation is asking the electric cooperative's to donate \$500.00 for 2023. A motion was made and seconded to approve the \$500.00 donation. The motion carried.
- 5. Member Relations Report - Sonja Moe.

OTHER BOARD REPORTS:

1. Statewide - Stockdill
2. Central Power - Presser
3. Basin Electric - Presser

UPCOMING MEETINGS:

1. The July board meeting is scheduled for Thursday, July 27, 2023, which shall begin at 8:30 a.m.
2. Basin Electric Annual Meeting is scheduled for August 16, 2023. Delegate is Rod Stockdill and alternate is Mark Doyle.
3. NRECA Region 5 & 6 meeting is scheduled for September 12-14, 2023 in Des Moines, IA. Delegate is Rod Stockdill and alternate is Mark Doyle.

The Board went into Executive Session. After the Executive Session there being no further business, upon a motion made and seconded, the meeting was adjourned.


Secretary